

AFRICA 50

FINANCING AFRICA'S INFRASTRUCTURE
POUR LES INFRASTRUCTURES EN AFRIQUE



An innovative platform for infrastructure
development in Africa

 info@africa50.com

 www.africa50.com

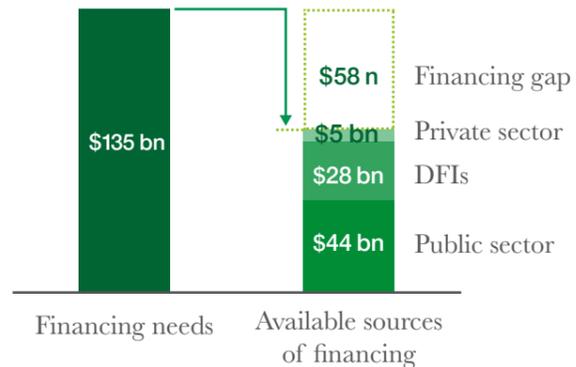
An innovative platform for infrastructure development in Africa



Due to limited public resources the private sector has a significant role to play in delivering the infrastructure which is necessary to support strong economic growth in Africa. This requires a greater focus on project development to generate more bankable projects and leveraging a larger pool of capital to fund them.

Africa's infrastructure financing needs are estimated at \$135 billion per year. At present, only around \$77 billion is being funded, leaving a financing gap of almost \$60 billion. Africa50 is designed to help narrow this gap by channelling private financing into infrastructure projects.

Africa50 seeks to facilitate project development and to channel capital from private investors into well-structured projects. Thanks to its sovereign shareholder base it is well positioned to overcome project bottlenecks by helping to mobilize the necessary political support.



Africa50 mobilizes funds not only from African states and international financial institutions, but also from institutional investors such as pension and sovereign wealth funds, insurance companies, and other private sector entities. It operates as a commercial financial institution, seeking to provide an attractive return to investors.

Africa50 is an infrastructure fund owned by African governments, the African Development Bank and institutional investors. Its mission is to mobilize long term savings from within and outside Africa and private sector funding to promote infrastructure development in Africa.

Africa50 focuses on high-impact projects primarily in the energy and transport sectors, as well as in ICT and water on a selective basis. With project development and equity financing divisions, Africa50 can provide support at every stage of the project cycle.

Africa50 is a legally and financially independent entity. Its governance follows private sector practice, although it enjoys the privileges and immunities granted to multilateral institutions. It is headquartered in Casablanca, Morocco.

It is made up of two legal entities: Africa50 Project Development and Africa50 Project Finance. Each entity has its own capitalization and decision making bodies. Africa50 has raised \$830 million so far and expects to reach \$1 billion in the near term.

As of late 2016, Africa50 is owned by 23 governments, two central banks and the African Development Bank, with more expected to join. The current sovereign shareholders are: Benin, Burkina Faso, Cameroon, Congo, Côte d'Ivoire, Djibouti, Egypt, Gabon, Gambia, Ghana, Kenya, Madagascar, Malawi, Mali, Mauritania, Morocco, Niger, Nigeria, Senegal, Sierra Leone, Sudan, Togo, and Tunisia.

Project Development

The primary objective of this division is to increase the number of bankable infrastructure projects. In addition to providing financing at earlier stages of projects, Africa50's staff actively contributes to project development, with a particular focus on mobilizing political support. It acts as a strategic minority partner alongside project developers who have the required industrial expertise and financial standing. Project development costs are shared with developers and recovered at financial close and through carried interest.

Project Finance

Africa50 invests equity in projects at or near financial close or post financial close, and mezzanine debt on a case by case basis. It seeks minority positions in projects sponsored by strong partners. Thanks to its sovereign shareholder base, Africa50 can play a key role in managing the relationship with host governments, lessening political and regulatory risk. Africa50 invests in public private partnerships or in private projects with predictable cash flow.